

Reclamation District No. 1601
Accounting Notes
December 16, 2025

Bank of Stockton

Balance \$59,665.22. Checks to relieve accounts payable recommended in the amount of \$292,873.91.

Note:

- 12/03 EFT payment to PERS for \$6,068.51.
- 12/03 EFT payment to PERS for \$80.00.
- 12/09 ACH payment to Humana Insurance for \$249.63.
- 12/09 ACH payment to PG&E for \$8,378.58.

In addition, we recommend issuing warrants 3489 - 3500 for \$25,000 each, a total of \$300,000 to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance \$637.95.

Notes:

- Interest earned – \$.05

General Fund

Balance \$264,730.71.

Note:

- 11/21 Warrant 3436 was called. The total paid was \$50,000 plus interest of \$444.44.
- 12/09 Deposit \$261.78 - \$130.11 (US Bank rebate) and \$131.67 (rental income).

Mitigation Site Trust Fund

Balance \$40,043.54.

TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: \$4,938,091	Expenses: \$3,128,445.43	Available: \$1,809,645.57
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Balance \$278,759.96. November invoice pending approval for \$7,934.50, transfer made last month. December invoice prepared for \$205,914.18, due to cash requirements a transfer of \$185,322.76 is recommended.

Notes:

- Interest earned – \$1,056.86.

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: \$15,000,000	Expenses: \$261,552.70	Available: \$14,738,447.30
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Balance \$856,842.68. November invoice approved for \$46,901.47, transfer made last month. December invoice prepared for \$44,150.00, due to cash requirements a transfer of \$31,106.39 is recommended, which includes an adjustment to the November transfer of \$6,641.86 due to DWR adjustments.

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: \$15,000,000	Expenses: \$7,298,438.01	Available: \$7,701,561.99
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Balance \$1,331,015.70. November invoice approved for \$12,426.00, transfer made last month. No invoice for December.

Twitcheil Island Seven-Mile Slough Erosion Repair Project (Systemwide) expires 06/30/28 – Ms. Phoebee Edjan

Total PFA: \$310,000	Expenses: \$75,775.83	Available: \$234,224.17
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Other Updates:

A/R – DWR Trust: \$6,509.01

A/R - NOAA: \$2,017.56 (weather station utilities reimb – Aug through November 2025)

A/P – Retention due to Asta: \$52,983.56

A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$90,578.89

A/P – Retention due to Watershed Nursery Cooperative Corp: 1,346.24

A/P – Retention due to T&R Restore: \$9,316.16

SPECIAL PROJECT INVOICES PENDING APPROVAL: \$257,998.68.

SUBVENTIONS CLAIM FY 2024-2025: \$847,578; EXPECTED REIMBURSEMENT: \$626,758.45

WARRANTS PAYABLE: \$2,230,000. Warrant line of credit \$5,000,000, available \$2,770,000

Other Liabilities

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3437 -3462	9/16/2025	Bank of Stockton	\$50,000	1,300,000	5.00%
3463	9/16/2025	Bank of Stockton	\$15,000	15,000	5.00%
3464 - 3480	10/21/2025	Bank of Stockton	\$25,000	425,000	5.00%
3481	10/21/2025	Bank of Stockton	\$15,000	15,000	5.00%
3482-3488	11/18/2025	Bank of Stockton	\$25,000	175,000	5.00%
3489-3500	12/16/2025	Bank of Stockton	\$25,000	300,000	5.00%
		Total		\$ 2,230,000	